



## INDIAN HILLS GENERAL IMPROVEMENT DISTRICT

3394 JAMES LEE PARK RD. #A  
CARSON CITY, NEVADA 89705  
TEL: (775) 267-2805 FAX: (775) 267-3510

### Resolution 2004-08

#### Providing for Augmentation and Revision to the District's Fiscal Year 2004-2005 Budget

Whereas, General Fund actual receipts differ from projected revenues in that a) "ad valorem" may decrease by approximately \$2,600; b) "interest" income will be less by \$4,200; c) "other income" decreases by approximately \$200,000 due to RCT funds not forthcoming; d) "recreation revenue decrease of \$29,000; and "other" income increasing by \$140,000, and

Whereas, General Fund expenses differed from projections in that a) the predicted amounts of employee-related medical and retirement costs will require augmentation by adding approximately \$25,000 and b) the Board's requirements for expenditure from the "Administrative/Professional services" line item will require an augmentation of \$70,000 for unforeseen legal and other expenses and c) expenditures classified as "miscellaneous" require an augmentation of \$10,000 and d) the Parks department projected total expenditure will decrease by approximately \$135,000; and

Whereas, The Enterprise Fund experienced differences from projections in that: a) sewer service fees revenues will increase by approximately \$36,000 above projections while projected connection fee revenues will decrease by approximately \$47,000; c) sewer department total annual operating costs were increased by approximately \$38,000 at least \$36,000 of which is related to employee benefits costs; d) water monthly service fees decreased by approximately \$85,000 due to decelerated growth and conservation; e) water connection fees will increase by approximately \$70,000 due to some new commercial growth; f) water department capital improvement projects costs will increase by approximately \$100,000 due to the timing of the Water Quality Improvement Project progress; g) water department total annual operating expenses were increased by approximately \$35,000, primarily due to employee benefits costs.

**NOW, THEREFORE, BE IT RESOLVED**, by the Indian Hills General Improvement District Board of Trustees that the 2004-2005 General Fund Budget and the Enterprise Fund Budget are hereby augmented and revised, in the categories and on the line items, and with the changes in projected ending fund balances, as shown in the proposed budget revision attached hereto.

Dated: This 19th day of May, 2005.

By: Charles Swanson  
Charles Swanson, Chairman, Board of Trustees

By: Laura Lau  
Laura Lau, Secty/Treasurer, Board of Trustees

By: Brian Nelson  
Brian Nelson, Member, Board of Trustees

By: Riley E Evans  
Riley Evans, Vice-Chairman, Board of Trustees

By: Art Baer  
Art Baer, Member, Board of Trustees